



CONTRACTUAL INVESTMENT AGREEMENT

This Contractual Investment Agreement (“Agreement”) is made this ___ day of _____, 2021, by and between Alpha Energy, Inc. (“the Company”), a publicly traded Colorado Corporation (Colorado filing number 2013155940) at 4162 Meyerwood Dr., Houston, TX. 77025, USA and _____ hereto and who are hereinafter “Investors”, each and all of whom has entered into this Agreement as an “arm’s length” Agreement between the parties hereto, and not as a result of any offer made by the Company to them for the purchase and sale on any of the Company’s securities. This Agreement is made by and between the Company and the Investors, for the reasons clearly set forth and for no other.

WHEREAS, the Company, as a publicly traded and fully reporting company under Securities and Exchange Commission (“SEC”) Rule 12 (g), and as a result thereof is required to file, on an annual basis, certain quarterly and annual reports, specifically denominated as “10 Qs” and “10 Ks, to remain in current reporting status, and WHEREAS, the Company has certain mandatory past filings due under this regulatory regime, such filings to be adequately completed requiring significant expenditures in accounting, auditing, legal, EDGAR filing and administrative expenses, and WHEREAS the Company shall, in addition to the foregoing, incur significant, start up, acquisition, and operational costs, which, when taken together with the aforescribed expenses, are expected to approximate \$1,750,000, and WHEREAS, Investors are willing jointly to provide such funding as is set forth above in the amount of \$1,750,000 to the Company, in terms of \$_____ contribution made by the investor, jointly and severally, such contributions totaling the needed \$1,750,000 to complete the aforementioned operational and filing expenses, and WHEREAS, the parties hereto have agreed that as consideration for the provision of the needed funding amount of \$1,750,000. Investors shall receive shares of the Company’s Restricted Common Stock, each, jointly and severally. This would amount to a total issuance of 1,750,000 shares by the Company to the Investors, jointly and severally, for a total receipt of the needed

\$1,750,000. This would amount to an actual “receipt per share” price of \$1.00 per Alpha Restricted Common Stock issued in accordance herewith.

NOW THEREFORE, the parties hereto agree as follows:

WARRANTIES OF INVESTORS

Investors hereby warrant that they have full authority and legal capacity to lawfully provide to the Company the needed \$1,750,000 required for the Company’s completion of all matters requisite for the aforementioned mandated SEC filings and acquisition and operational costs, and that they will do so in accordance with the terms of this Agreement, and that the full \$1,750,000 constitutes funds of their own, and they further warrant that the funds are from their sole origin and come from no other source.

Investors further warrant that while they have had available to them all public information lodged with the SEC in reference to the Company, these funds are being provided for the specific purpose referenced in this Agreement, namely the provision of funds for the needed SEC filings, and acquisition and operational costs and not as a general investment in the Company. The investment described herein is made for the sole purpose described herein.

Investors further warrant that appurtenant to this Agreement they have not received now, nor shall they ever seek to receive, any “non-public” information in reference to the Company in relation to this Agreement or at any other time.

Investors further warrant that they shall take reasonable steps to ensure that this \$1,750,000 investment shall be used by the Company for the purposes recited herein relating to the aforementioned mandated filings and acquisition and operational costs and for no other purpose.

WARRANTIES OF THE COMPANY

The Company warrants that is a duly formed a licensed corporation, formed in the State of Colorado and currently in good standing in all respects, bearing the Colorado filing number 2013155940 and that it is fully compliant with reference to all filings required by the State of Colorado.

The Company also warrants that it is a fully reporting Rule 12 (g) company under the aforesaid SEC Rule and that its securities are currently traded in the public market and that it is in the process of completing all mandated filings with the SEC, the completion of such filings being the complete and sole reason for it having entered into this Agreement.

The Company warrants that it has full authority to issue the 1,750,000 (one million, seven hundred and fifty thousand) Restricted Common Stock from its treasury and that the shares so Contemplated for issuance by this Agreement and that the issuance of such shares as are contemplated hereby shall breach no pre-existing agreement or condition. The Company further warrants that the \$1,750,000 funding contemplated by this Agreement shall be used exclusively for the accounting, auditing, legal, EDGAR filing, and administrative costs involved in completing the mandated filings with the SEC, and for the aforementioned acquisition and operational costs, and for no other purpose. The Company assumes full responsibility to ensure that these funds are used for this and no other purpose, and shall allow the Investors to examine the relevant Company records to determine and ensure that the funds have been so exclusively used.

OBLIGATIONS OF THE INVESTORS

Upon signature to this Agreement, Investors, jointly, shall be obligated to provide to the Company 1,750,000 USD (in total or in part pursuant to the amount subscribed herein) in good and free funds, and shall, forthwith, cause this amount of funding to be wired to the Company in accordance with the details in the enumerated wiring instructions set forth in Exhibit “A” hereto.

Once the funds described above have been so wired to the credit of the Company, Investors shall have fully completed and fulfilled all of their obligations under this Agreement and shall, as a result, be entitled to receive the pro rata share issuance of the Company’s Restricted Common Stock each, for a total issuance of 1,750,000 of such share by the Company, as contemplated by this Agreement as previously described herein subscription price of \$1.00 per share US dollars.

OBLIGATIONS OF THE COMPANY

Once the \$1,750,000 funding amount has been received by the Company, the Company shall have the obligation to cause its Transfer Agent to issue the requisite 1,750,000 (three million) shares of the Company’s Restricted Common Stock to each Investors on a pro rata basis pursuant

to the amount subscribed. This shall amount to a total issuance of 1,750,000 shares of the Company's Restricted Common Stock to all of the Investors in total in conformance with the intent of this Agreement. The Company shall be obligated to ensure delivery of the said 1,750,000 (three million) shares of the Company's Restricted Common Stock effectuated by the Transfer Agent as requested by each individual Investor and shall ordinate with the Transfer Agent and Investors to ensure all the satisfactory details of such share delivery are completed.

MISCELLANEOUS PROVISIONS

GOVERNING LAW: This Agreement shall be interpreted and enforced in accordance with the Laws of the State of Colorado, in all respects as to both its making and performance, and any and all disputes arising from, or relating to, this Agreement shall be interpreted, in all respects, under the laws of the State of Colorado.

JURISDICTION: All parties hereto agree that this Agreement is to be subject to the jurisdiction of the State of Colorado in all respects, including personal jurisdiction, and all parties affixing their signatures hereto agree, by the affixing of such signatures, that they are doing business in Colorado for the purpose of personal jurisdiction as required by the laws of the State of Colorado.

VENUE: All parties hereto agree, jointly and severally, that the appropriate venue for the resolution of any disputes which may arise under this Agreement shall be that of Adams County, Colorado, whether any such proceeding is lodged in any Court of the State of Colorado in Adams County or in any Court of the United States found at that location.

SUPERSEDEENCE: This Agreement, when signed by the parties, supersedes and all previous agreements by and between the parties hereto, whether oral or in writing. This Agreement constitutes the full and complete agreement by and between the parties hereto.

NOTICES: Any and all notices made by any of the parties to this Agreement may be made by regular U.S. Mail, certified U.S. Mail, express delivery, fax transmission, or by properly sent electronic ("email") transmission. Any and all such notices shall be remitted to the addresses reflected herein for each and all of the parties. The Notices to be remitted to any of the Investors

herein shall be sent to the actual address, facsimile address, and/or electronic (“email”) as any and all Investors shall set such addresses forth on Exhibit “A” hereto.

NON-ASSIGNABILITY: This Agreement may not be assigned by any party hereto to any third party without the express written permission of all parties hereto. Upon such agreement, any assignment so made shall be deemed valid.

NON- WAIVER OF BREACH: No failure by any party hereto to enforce any singular obligation under this Agreement shall prejudice and such party’s right to enforce any other right or obligation under this Agreement.

ARM’S LENGTH AGREEMENT: This Agreement as made by and between the parties hereto is made only for the purposes found within the four corners of this Agreement, and for no other reason or other intended purpose.

THIS AGREEMENT MAY BE EXECUTED IN IDENTICAL COUNTERPARTS, such counterparts shall be deemed to constitute one and the same Agreement,

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the

___ day of _____, 2021.

Alpha Energy, Inc.

4162 Meyerwood Dr.

Houston, Texas 77025

By: _____

John Lepin, CFO

Alpha Energy, Inc.

INVESTORS HEREIN:

(More fully identified on Exhibit “A”

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Exhibit “A”

SUBSCRIPTION AGREEMENT FOLLOWS THIS PAGE

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SUBSCRIPTION AGREEMENT

Alpha Energy, Inc.
4162 Meyerwood Dr.
Houston, TX 77025

Gentlemen and Ladies:

The undersigned desires to invest in Alpha Energy, Inc. (the “Company”) on the terms and conditions described in this subscription agreement dated _____, 2021 (the “Subscription Agreement”). Under this Subscription Agreement, the Company is offering to subscribers to purchase up to 1,750,000 shares of the Company’s restricted common stock (par value \$0.0001 per share) for the purchase price of \$1.00 per share.

1. Subscription

Subject to and in accordance with the terms and conditions of this Subscription Agreement, the undersigned hereby offers to purchase _____ shares of the Company’s restricted common stock (the “Shares”) for a total purchase price of \$_____ (U.S. dollars). The undersigned hereby delivers to the Company the full purchase price for the subscription for the Shares in the form of a check or wire transfer. The undersigned understands and agrees that this Subscription Agreement constitutes the binding obligation of the undersigned to deliver the full purchase price to the Company for the portion of the subscription accepted by the Company. The undersigned will be notified by the Company whether, and to what extent, the undersigned’s subscription has been accepted. The Company reserves the right in its sole discretion to reject all or part of any subscription. If a subscription is not accepted in whole for any other reason, the subscription amount that was not accepted will be returned to the undersigned without interest. The undersigned understands and agrees that this subscription is irrevocable.

The subscription period for the Shares will terminate upon the earliest to occur of (a) April 30th, 2021, or such other date as the Company in its sole discretion may select, or (b) receipt and acceptance by the Company of subscriptions for the sale of all the securities offered. The funds from this offering may be utilized by the Company in the manner it sees fit. The Shares are being offered and sold, and this subscription is being made, pursuant to the terms and conditions set forth in this Subscription Agreement. The common stock comprising the Shares shall not be deemed issued to or owned by the undersigned until the Company has delivered to the undersigned notice of acceptance of this Subscription Agreement.

2. Representations and Warranties Of The Undersigned

The undersigned hereby represents and warrants to, and agrees with, the Company as follows:

- (a)
 - (i) the undersigned can bear the economic risk of losing the undersigned's entire investment in the Shares of Common Stock;
 - (ii) the undersigned is acquiring the Shares for investment purposes only and the Shares must be held by the undersigned without sale, transfer, or other disposition for an indefinite period unless the transfer of the Shares subsequently are, registered under the U.S. federal securities laws or unless exemptions from registration are available;
 - (iii) the undersigned's overall commitments to investments that are not readily marketable is not disproportionate to the undersigned's net worth and the undersigned's investment in the Shares will not cause such overall commitments to become excessive;
 - (iv) the undersigned's financial condition is such that the undersigned is under no present or contemplated future need to dispose of any portion of the Shares to satisfy any existing or contemplated undertaking, need, or indebtedness;
 - (v) the undersigned has adequate means of providing for the undersigned's current needs and personal contingencies and has no need for liquidity in the undersigned's investment in the Shares;
 - (vi) the undersigned has sufficient knowledge and experience in business and financial matters to evaluate and has evaluated the merits and risks of this investment; and
 - (vii) the undersigned understands that oil and gas ventures carry additional risks unique to the oil and gas industry and that the undersigned has had the opportunity to review the attached offering with qualified energy experts and has been afforded the opportunity to inquire therein.
- (b) The address set forth below on the signature page of this Subscription Agreement is the undersigned's true and correct residence, and the undersigned has no present intention of becoming a resident of any other state or jurisdiction.
- (c) The undersigned is an "accredited investor" as that term is defined in Rule 501 of Regulation D, as promulgated under the Securities Act of 1933, as amended (the "Securities Act"), because the undersigned meets one of the following criteria (**IF THE UNDERSIGNED IS NOT AN "ACCREDITED INVESTOR", PLACE AN "X" IN THE FOLLOWING BLANK: _____**):
 - (i) An individual with a net worth, individually or jointly with the undersigned's spouse, of \$1,000,000; or
 - (ii) An individual with income in excess of \$200,000 in each of the two most recent years, or joint income with the undersigned's spouse in excess of \$600,000 in each of those years, and the undersigned has a reasonable expectation of reaching the same income level in the current year; or
 - (iii) An individual who is an officer or director of the Company; or

- (iv) A corporation, Massachusetts or similar business trust, or partnership, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$3,000,000; or
 - (v) A trust with total assets in excess of \$3,000,000 not formed for the specific purpose of acquiring the securities offered, whose purchase is directed by a sophisticated person as described in Rule 506(b)(2)(ii) of Regulation D, as promulgated under the Securities Act; or
 - (vi) An entity in which all of the equity owners are accredited investors.
- (d) The undersigned confirms that all documents, records and books pertaining to an investment in the Shares that have been requested by the undersigned have been made available or delivered to the undersigned. Without limiting the foregoing, the undersigned has (i) had the opportunity to discuss the acquisition of the Shares with the Company, and (ii) obtained or been given access to all information concerning the Company that the undersigned has requested. As a result of its review of the Company, including the review of the materials provided to the undersigned, the undersigned understands, among other things, the following: the Company has limited financial resources, and has never operated at a profit; and the Company may not in the future, receive additional investment funds, and the Company will not be able to implement its business plan without additional investment funds. The undersigned further represents the undersigned is cognizant of the operations, financial condition and capitalization of the Company, and has available full information concerning the Company's affairs to evaluate the merits and risks of the investment in the Shares.
- (e) The undersigned has had the opportunity to ask questions of, and receive answers from, the Company concerning the terms of an investment in the Shares and to receive additional information necessary to verify the accuracy of the information delivered to the undersigned.
- (f) The undersigned understands that the Shares have not been registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws in reliance on an exemption for private offerings and no U.S. federal or state agency has made any finding or determination as to the fairness of this investment or any recommendation or endorsement of the offering of the Shares.
- (g) The Shares for which the undersigned hereby subscribes for are being and will be acquired solely for the undersigned's own account, for investment, and is not being purchased with a view to or for the resale, distribution, subdivision, or fractionalization thereof; the undersigned has no agreement or arrangement for any such resale, distribution, subdivision, or fractionalization thereof.
- (h) The undersigned acknowledges that, in making the decision to purchase the Shares, it has relied solely upon independent investigations made by the undersigned.
- (i) The undersigned has the full right, power, and authority to enter this Subscription Agreement and to carry out and consummate the transactions herein. This Subscription Agreement constitutes the legal, valid, and binding obligation of the undersigned.
- (j) The undersigned represents that an investment in the Shares is a suitable investment for the undersigned.

- (k) The undersigned is not associated with or an affiliate of any member firm of the National Association of Securities Dealers, Inc.
- (l) The undersigned acknowledges and is aware that the following legend will be imprinted on the certificates representing the Shares subscribed to by the undersigned:
THE SECURITIES REPRESENTED BY THIS CERTIFICATE HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR QUALIFIED UNDER FEDERAL OR STATE SECURITIES LAWS. THESE SECURITIES MAY NOT BE OFFERED FOR SALE, SOLD, PLEDGED, OR OTHERWISE DISPOSED OF UNLESS SO REGISTERED OR QUALIFIED OR UNLESS AN EXEMPTION EXISTS, THE AVAILABILITY OF WHICH IS TO BE ESTABLISHED BY AN OPINION OF COUNSEL TO THE REGISTERED HOLDER (WHICH OPINION AND COUNSEL SHALL BOTH BE SATISFACTORY TO THE COMPANY).
- (m) The undersigned acknowledges and is aware of the following, in addition to other information included in the information provided to the undersigned:
- (i) The Shares are a speculative investment and involve a high degree of risk of loss by the undersigned of the undersigned's total investment.
 - (ii) There are substantial restrictions on the transferability of the Shares. The Shares cannot be transferred, pledged, hypothecated, sold, or otherwise disposed of unless it is registered under the Securities Act, or an exemption from such registration is available and established to the satisfaction of the Company; investors in the Company have no right to require that any transfer of the Shares be registered under the Securities Act and the Company is under no obligation to register the Share; there is a limited public market for the Company's common stock; and accordingly, the undersigned may have to hold the Shares indefinitely; and it may not be possible for the undersigned to liquidate the undersigned's investment in the Company.
- (n) The undersigned understands and agrees that the Company is relying upon the accuracy, completeness, and truth of the undersigned's representations, warranties, agreements, and certifications contained in this Subscription Agreement, in determining the undersigned's suitability as an investor in the Company and in establishing compliance with federal and state securities laws. The undersigned understands that any incomplete, inaccurate, or untruthful response, or the breach of the undersigned's representations, warranties, agreements, or certifications, may result in the undersigned or the Company, or both, being in violation of federal or state securities laws, and any person, including the Company, who suffers damage as a result may have a claim against the undersigned for damages. The undersigned also acknowledges that the undersigned is indemnifying the Company and others for these and other losses in accordance with Section 3 of this Subscription Agreement.

The foregoing representations and warranties are true and accurate as of the date hereof and shall survive the delivery of the subscription amount and the completed Subscription Agreement.

3. Indemnification

The undersigned acknowledges that the undersigned understands the meaning and legal consequences of the representations, warranties, agreements, and certifications contained above, and the undersigned hereby agrees to indemnify and hold harmless each of the Company, its managers, officers, directors, representatives, and agents from and against any and all loss, damage, or liability due to or arising out of a breach of any representation, warranty, agreement, or certification, or the inaccuracy of any statement, of the undersigned contained in this Subscription Agreement or any other document submitted by the undersigned in connection with the undersigned's subscription for the Shares. The foregoing notwithstanding, nothing in this Subscription Agreement, including the representations, warranties, agreements, and certifications contained above, shall be deemed to constitute a waiver of any rights that the undersigned may have under the Securities Act and other federal and state securities laws.

4. Miscellaneous

- (a) This Subscription Agreement may be executed in one or more counterparts all of which taken together shall constitute a single instrument.
- (b) This Subscription Agreement shall be governed and construed as binding upon the parties hereto, and their respective successors, and no other person shall have any right or obligation hereunder. This subscription for the purchase of the Shares is irrevocable, and may not be assigned by the undersigned. Subject to the foregoing, this Subscription Agreement is binding upon and inures to the benefit of the heirs, executors, administrators, legal representatives, and successors of the undersigned.
- (c) This Subscription Agreement constitutes the entire agreement between the undersigned and the Company with respect to the subject matter of this Subscription Agreement and supersedes all prior and contemporaneous agreements between the undersigned and the Company with respect to the subject matter of this Subscription Agreement.
- (d) This Subscription Agreement will be construed and enforced in accordance with and governed by the laws of the State of Colorado, except for matters arising under the Act, without reference to principles of conflicts of law.

With such full understandings and acknowledgements, the undersigned does hereby affirm the undersigned's subscription for the purchase of the Shares being offered by the Company as described herein. The undersigned does further acknowledge the undersigned's understandings of all the terms and provisions of this Subscription Agreement and agrees to be bound by all of the terms and conditions of this Subscription Agreement.

**PAYMENT INSTRUCTIONS FOR THIS SUBSCRIPTION AGREEMENT FOLLOW
THE SIGNATURE PAGES**

SIGNATURE PAGE FOR INDIVIDUALS

Please complete the following:

Date: _____

Exact Name in Which Title is to be Held

Signature

Signature of Co-Owner

Print Name

Print Name of Co-Owner

Social Security Number

Social Security Number

Address

City/State/ZIP Code/Country

Telephone Number

Email Address

*If the Shares are to be held in joint tenancy or as tenants in common, both persons must sign above and please indicate the manner in which the Shares are to be held:

Tenants in Common

Joint Tenants

This subscription is accepted by Alpha Energy, Inc. on this ___ day of _____, 2021.

ALPHA ENERGY, INC.

By: _____
John Lepin, Principal Executive Officer

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SIGNATURE PAGE FOR ENTITIES

Please complete the following:

Date: __

Printed Name of Entity

Signature

Print Name and Title

Social Security Number

Address

City/State/ZIP Code/Country

Tax Identification Number

Telephone Number

Email Address

This subscription is accepted by Alpha Energy, Inc. on this ___ day of _____,
2021.

ALPHA ENERGY, INC.

By: _____
John Lepin, Principal Executive Officer

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PAYMENT INSTRUCTIONS

If by Wire:

Bank : **Amegy Bank**
1717 W. Loop S.
Houston, TX. 77027

ABA Routing No. : 113011258

For Further Credit To : Alpha Energy, Inc.

Account No. : 5795799005

If by Mail:

Attn: John Lepin
4162 Meyerwood Drive
Houston, TX 77025

**PLEASE SIGN, SCAN AND EMAIL THE SUBSCRIPTION AGREEMENT TO
jlepin@alpha-energy.us**

Initials

Initials